



Curtiss-Wright Awarded \$40 Million in Contracts for Naval Defense Platforms

To Provide Valves for Nuclear Powered Navy Ships

PARSIPPANY, N.J., April 2, 2012 (GLOBE NEWSWIRE) -- Curtiss-Wright Corporation (NYSE:CW) announced today that it has been awarded contracts valued in excess of \$40 million to provide valves for the U.S. Navy's Virginia-Class submarines, as well as an assortment of spare components for nuclear powered ships. The awards from Bechtel Plant Machinery, Inc. (BPMI) and General Dynamics Electric Boat are the next releases under previously awarded contracts for Virginia-Class submarines. The BPMI award was supplemented with spare components as an addition to the base contract. The Curtiss-Wright Flow Control facility in East Farmingdale, NY will perform the work under this contract. Deliveries of these components are scheduled for 2013 through 2017.

"We are very pleased to have been awarded this additional work, which continues Curtiss-Wright's ongoing support for U.S. naval defense programs," said Martin R. Benante, Chairman and CEO of Curtiss-Wright Corporation. "The Virginia-Class submarine program is a critical component of our national defense and these contracts provide important long-lead nuclear components that enable the continuation of submarine construction. Since the inception of nuclear powered ships, Curtiss-Wright's commitment to providing the most advanced and reliable technologies has ensured our continued participation in this defense program."

For over 50 years, Curtiss-Wright has supplied technologically advanced products and services to the U.S. Navy, particularly for nuclear propulsion systems. The company's innovative, high-performance products can be found aboard nuclear submarines and aircraft carriers commissioned by the U.S. Navy, ensuring safe, reliable operations. In addition, Curtiss-Wright technologies, such as power-dense motors and enhanced valves, enable more efficient operations, reduce manpower and overall cost, and increase safety.

About Curtiss-Wright Corporation

Curtiss-Wright Corporation is an innovative engineering company that provides highly engineered, critical function products, systems and services in the areas of flow control, motion control and metal treatment to the defense, energy and commercial/industrial markets. The legacy company of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of design and manufacturing innovation along with long-standing customer relationships. The company employs approximately 8,900 people worldwide. For more information, visit www.curtisswright.com

The Curtiss-Wright Corporation logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7709>

About Curtiss-Wright Flow Control Segment

Curtiss-Wright Flow Control Company, headquartered in Falls Church, VA, is the Flow Control business segment of Curtiss-Wright Corporation. This business segment designs and manufactures highly engineered valves, pumps, motors, generators, electronics, systems and related products for complex naval defense, power generation, oil and gas and general industrial applications. For more information, visit www.cwfc.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright Corporation's expectations of future performance of our products, the continued relationship with an existing customer, the successful implementation and the success of this naval submarine program and future opportunities associated with this program, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.

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