



Curtiss-Wright Awarded \$7 Million Contract From Reliance Petroleum Ltd. of India

Contract to Provide Jamnager Refinery with High Performance Valves and Proprietary Digital Valve Controller

ROSELAND, N.J., May 31 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW), through its Flow Control segment, was awarded a contract valued at approximately \$7 million by Reliance Petroleum Ltd. of Mumbai, India, through an agreement with Bechtel Ltd. of London, to provide critical service fluidized catalytic cracking unit (FCCU) process valves and valve actuator and control systems for the new Jamnagar Export Refinery Project.

The agreement includes 13 Tapco butterfly, diverter and Bolt-less™ slide valves coupled with Tapco's fast-acting hydraulic actuators and power units, and a Digital Valve Controller (DVC) to be installed in the new FCCU. This contract marks the second installation of Curtiss-Wright's proprietary DVC, one of the world's most advanced valve control systems, which provides digital control technologies and remote controlled features. This valve was designed through the collaboration of Curtiss-Wright's military electronic controls expertise and commercial oil and gas market knowledge.

"This successful new product demonstrates the benefits of our strategy of acquiring strong companies with complementary product lines that enable us to provide innovative solutions within the markets we serve," said Martin R. Benante, Chairman and CEO of Curtiss-Wright. "These advanced technologies were developed in collaboration with our military electronics labs and are now being leveraged to benefit the commercial processing markets. These synergistic efforts will continue among companies within the Curtiss-Wright family, further strengthening our ability to deliver mission critical products and services to our customers across all sectors."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides of metal treatment services. The firm employs approximately 6,000 people worldwide. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About Curtiss-Wright Flow Control

Curtiss-Wright Flow Control (CWFC) specializes in the design and manufacture of highly engineered valves, pumps, electronics and related products for the commercial nuclear power industry, oil and gas processing facilities, and a range of critical national defense programs. CWFC's innovative, high-performance products are installed on every nuclear submarine and aircraft carrier commissioned by the U.S. Navy and play an integral role in the safe, efficient operation of power plants and other processing facilities worldwide. Based in Falls Church, VA, the company has 2,000 employees worldwide and is a subsidiary of Curtiss-Wright Corporation. (NYSE: CW) of Roseland, NJ. For more information, visit www.cwfc.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. This release contains forward-looking statements regarding the continued relationship with an existing customer and the potential value of a long-term agreement. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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