



Curtiss-Wright Awarded \$14.6 Million in Contracts U.S. Navy's CVN-21 Aircraft Carriers

Feb 21, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Curtiss-Wright Corporation (NYSE: CW) announced today that it has been awarded \$14.6 million of contracts from Northrop Grumman Newport News to design and manufacture engineered pumps for use on the United States Navy's next generation CVN-21 Class aircraft carriers. The pumps will be manufactured by Curtiss-Wright's Flow Control segment located in Phillipsburg, NJ, and delivered in 2008 and 2009.

"As a nation, we continue to face grave threats to our freedom and our way of life, and the men and women of Curtiss-Wright are proud to have a role in assuring a safe future for all of us," said Curtiss-Wright Chairman and CEO Martin R. Benante. "These next generation of carrier is regarded by the Navy as a critical component of our national defense and we are pleased to be partnering with Northrop Grumman on this important project."

The CVN class carrier is the largest, most advanced warship in the world. Construction on the first aircraft carrier is scheduled to begin in 2007, but Curtiss-Wright began development work for the program in 2001 and will provide many of the carrier's long-lead products, including pumps, valves and generator systems.

The newly designed CVN-21 is more than 1,000 feet in length, boasts a flight deck width of 252 feet, and will accommodate 75 military aircraft, as well as more than 4,600 crew members. The carrier will be powered by two nuclear reactors. The carrier is the Navy's premier forward asset for crisis response and early decisive striking power in a major combat operation and key to our nation's ability to engage in sustained independent operations in war.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, N.J. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of metal treatment services. The firm employs approximately 6,000 people worldwide. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About Curtiss-Wright Flow Control

Curtiss-Wright Flow Control specializes in the design and manufacture of highly engineered valves, pumps, electronics and related products for the commercial nuclear power industry, oil and gas processing facilities, and a range of critical national defense programs. CWFC's innovative, high-performance products are installed on every nuclear submarine and aircraft carrier commissioned by the U.S. Navy, and play an integral role in the safe, efficient operation of power plants and other industrial sites worldwide. Based in Falls Church, VA, the company has 2,000 employees worldwide and is the Flow Control operating segment of Curtiss-Wright Corp. (NYSE: CW) headquartered in Roseland, NJ. For more information, visit www.cwfc.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. This release contains forward-looking statements regarding the continued relationship with an existing customer, the continued success and funding of a government program, and the potential value of a long-term agreement. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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