

Curtiss-Wright Receives F-35 JSF Contracts

Contracts from Lockheed Martin Valued at \$2.2 Million

ROSELAND, N.J., Nov. 2 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW) through its Motion Control segment, Curtiss Wright Controls Inc., has received contracts from Lockheed Martin Corporation for the Joint Strike Fighter program with an initial value of \$2.2 million for the System Development and Demonstration (SDD) phase and a potential value of \$120 million for the total program requirements. Curtiss-Wright will supply the Ordnance Hoist System (OHS) and Ordnance Quick Latch System (OQLS) for the F-35 Joint Strike Fighter (JSF).

"Curtiss-Wright is proud to support the Joint Strike Fighter Program as it is strategic to our national security," said Martin R. Benante, Chairman and CEO. "We have a long history with Lockheed Martin and we look forward to continuing to support their programs for many more years to come."

The F-35 JSF will provide the U.S. Air Force, Navy and Marine Corps, and the United Kingdom's Royal Navy and Royal Air Force with an affordable and stealthy tactical aircraft for the 21st century. The Lockheed Martin F-35 JSF has been designed to satisfy the diverse needs of each of these services with a family of affordable, lethal, survivable and supportable combat aircraft.

The equipment to be provided is a new requirement designated as Alternate Mission Equipment (AME) for ordnance loading, carrying, and unloading on all three aircraft variants (CTOL, STOVL, and CV). SDD hardware deliveries are anticipated to occur from 2006 through 2010. The design, development and manufacturing of these products will take place in Curtiss-Wright's facilities located in Gastonia and Shelby, North Carolina.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides metal treatment services. The firm employs approximately 5,900 people worldwide. More information on Curtiss-Wright can be found on the Internet at http://www.curtisswright.com.

About Curtiss-Wright Controls, Inc.

Headquartered in Charlotte, North Carolina, Curtiss-Wright Controls is the motion control segment of Curtiss-Wright Corporation (NYSE: CW). With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, subsystems and services internationally for the aerospace and defense markets. For more information, visit http://www.cwcontrols.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. This release contains forward-looking statements regarding a government contract, the continued relationship with an existing customer, the potential value of a long-term agreement, and the success of a certain military aircraft program. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

CONTACT: Alexandra M. Deignan, +1-973-597-4734