



## **Curtiss-Wright Commemorates the Centennial of Flight Through Scholarship Endowments - - - - Three \$75,000 Endowments Will Fund Merit Scholarships For Students Pursuing Careers In Aeronautical Engineering**

ROSELAND, N.J., Jul 30, 2003 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright, a diversified global provider of highly engineered products and services to the motion control, flow control and metal treatment industries, announced today that, as part of its commemoration of the centennial of flight, it will endow scholarships at three leading universities for students pursuing careers in aeronautical engineering. New Jersey Institute of Technology, Stony Brook University and North Carolina State University each will receive a gift of \$75,000 to fund the scholarship program. The schools were chosen based on the excellence and reputation of their aeronautical programs, and their locations near Curtiss-Wright's three operating segment headquarters.

The endowments will fund a series of scholarships geared to juniors and seniors pursuing degrees in aeronautical engineering. Criteria for the scholarships are merit based and include grade point average, a demonstration of leadership qualities and evaluation of a written statement. The scholarships are renewable and can be used at the discretion of the recipient.

"In less than one-hundred years, man's pursuit of flight has taken him from a twelve-second trip on the dunes of North Carolina to the moon, and beyond," stated Martin Benante, Chairman and Chief Executive Officer of Curtiss-Wright. "These scholarships will provide the tools and foundation for the next generation of visionaries and explorers. We are privileged to commemorate the centennial of flight through endowments to the New Jersey Institute of Technology, Stony Brook University and North Carolina State University."

### About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 4,300 people. More information on Curtiss-Wright can be found on the Internet at [www.curtisswright.com](http://www.curtisswright.com).

### About the Centennial Celebration of Flight

On December 17, 1903, amid the sand dunes of Kitty Hawk, North Carolina, man's quest for powered flight became a reality when a small fabric and wood craft known as the Wright Flyer ushered in the aviation age. The team behind this legendary event, Orville and Wilbur Wright, along with aircraft designer Glenn Curtiss, gave birth to a new industry and founded Curtiss-Wright Corporation, today a multinational provider of metal treatment, motion control and flow control systems for the aerospace and defense industries. For more information about the Centennial Celebration of Flight, visit [www.curtisswright.com/centennial.asp](http://www.curtisswright.com/centennial.asp).

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

This press release and additional information is available at [www.curtisswright.com](http://www.curtisswright.com) and [www.portfoliopr.com](http://www.portfoliopr.com).

### SOURCE Curtiss-Wright

Glenn Tynan of Curtiss-Wright, +1-973-597-4700, [gtynan@cwcorp.curtisswright.com](mailto:gtynan@cwcorp.curtisswright.com); or Paul Holm, [pholm@portfoliopr.com](mailto:pholm@portfoliopr.com) and Matthew Karsh, [mkarsh@portfoliopr.com](mailto:mkarsh@portfoliopr.com), +1-212-736-9224, both of PortfolioPR, Inc., for Curtiss-Wright