



Curtiss Wright Electro-Mechanical Corporation Awarded \$3.7 Million Contract for Slurry Mixer Pumps

Total Contract Worth \$7.8 Million Over Next Ten Years

ROSELAND, N.J., Jul 14, 2003 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corp. (NYSE: CW, CW.B) announced today that one of its recently acquired businesses, Electro-Mechanical Corporation (CW-EMD), has been awarded a \$3.7 million contract by the Westinghouse Savannah River Company (WSRC) to supply four waste slurry mixer pumps for use at its Aiken, South Carolina high-level radioactive waste management tank farm. With additional option units, the contract can increase to \$7.8 million over the next ten years, with a total of 15 pumps to be delivered. The initial contract is scheduled for delivery by July 2004.

Unlike vertical turbine pumps that are standard at many Department of Energy waste management sites, the CW-EMD mixer pump features a state-of-the-art canned motor pump design, enabling it to more effectively maintain the waste slurry in a stable, suspended form. Currently, the Department of Energy operates over 350 pumps at waste tank farms across the country.

"Our recent contract with Westinghouse Savannah River Company is validation of our cutting-edge technology and products for the nuclear waste disposal industry," stated Martin Benante, Chairman and CEO of Curtiss-Wright. "For the past 50 years, Electro-Mechanical Corporation has provided electro-mechanical products to support our country's nuclear program. Our acquisition last year of CW-EMD is part of our long-term goal of transferring defense-based technologies to a wide variety of disciplines including petroleum, nuclear and chemical. We will continue to provide innovative and efficient solutions to these critical industries."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 4,300 people. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About the Centennial Celebration of Flight

On December 17, 1903, amid the sand dunes of Kitty Hawk, North Carolina, man's quest for powered flight became a reality when a small fabric and wood craft known as the Wright Flyer ushered in the aviation age. The team behind this legendary event, Orville and Wilbur Wright, along with aircraft designer Glenn Curtiss, gave birth to a new industry and founded Curtiss-Wright Corporation, today a multinational provider of metal treatment, motion control and flow control systems for the aerospace and defense industries. For more information about the Centennial Celebration of Flight, visit www.curtisswright.com/centennial.asp.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

This press release and additional information is available at www.curtisswright.com and www.portfolioppr.com.

SOURCE Curtiss-Wright Corporation

Glenn Tynan of Curtiss-Wright Corporation, +1-973-597-4700, gtynan@cwcorp.curtisswright.com; or Paul Holm, +1-212-736-9224,

pholm@portfoliopr.com, or Matthew Karsh, +1-212-736-9224,
mkarsh@portfoliopr.com, both of Portfolio PR for Curtiss-Wright Corporation