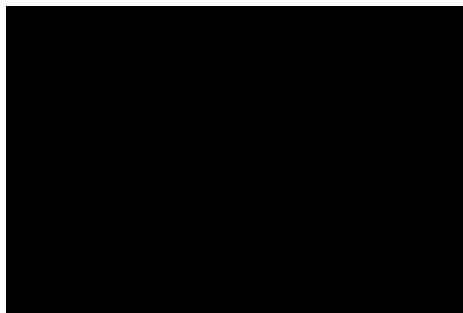
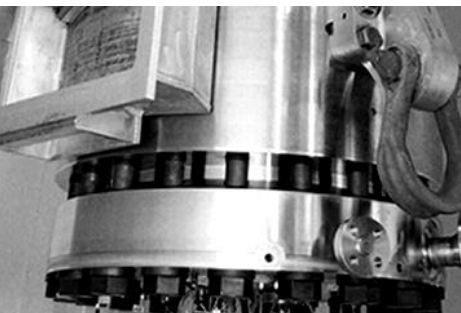




Investor Overview

Third Quarter 2014



Safe Harbor Statement

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this web site from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements including, among other things, management's estimates of future performance, revenue and earnings, our management's growth objectives and our management's ability to produce consistent operating improvements. These forward-looking statements are based on expectations as of the time the statements were made only, and are subject to a number of risks and uncertainties which could cause us to fail to achieve our then-current financial projections and other expectations. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

Curtiss-Wright Corporation

- **Global, diversified industrial company**
- **Highly engineered products / services**
- **Enhancing safety, reliability and performance**
- **Strategically aligned with growing markets**
- **10,000 employees worldwide**
- **2014E sales of ~\$2.6 billion**



Long-Term Financial Goals

5-6% Organic Sales Growth

14% Operating Margin

12% Return on Invested Capital

100% Free Cash Flow Conversion

Top Quartile Performance in our Peer Group

Strategy for Profitable Growth

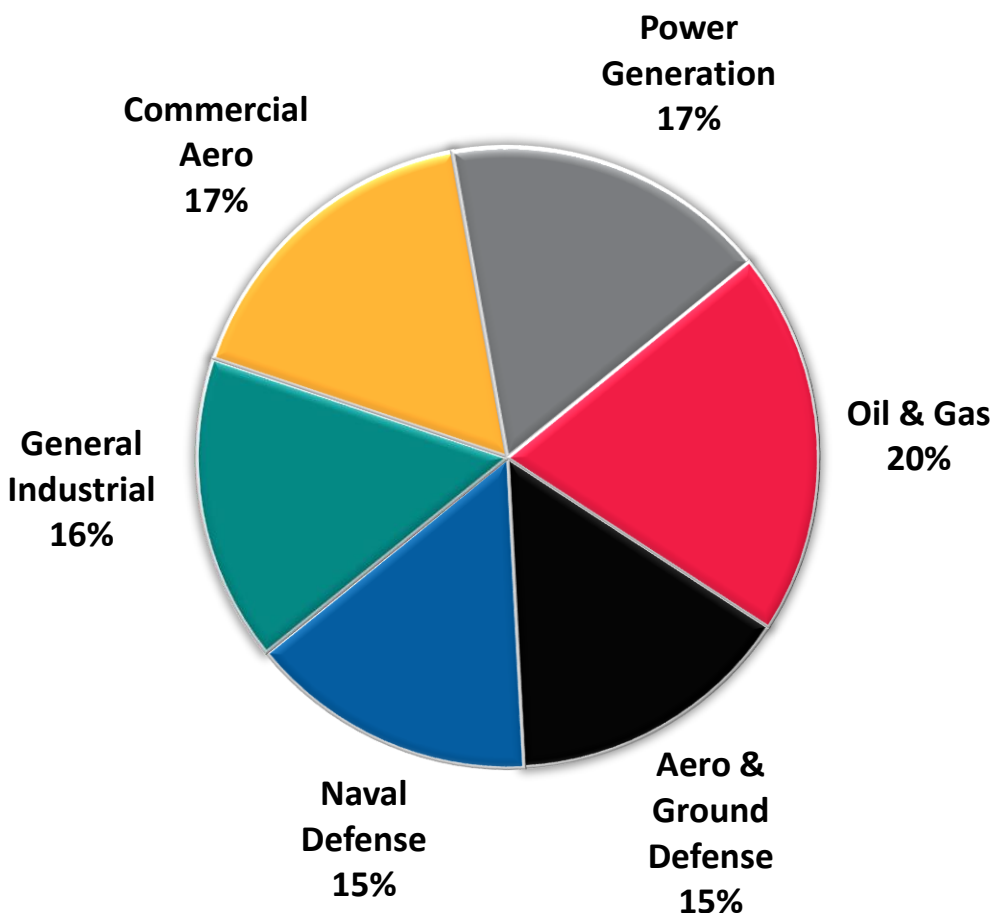
**Fully Integrate the
Company as ONE
Curtiss-Wright**

**Maintain and Exploit our
Technical Advantage**

**Leverage our Mass and
Global Scale**

**Partner with our Key
Customers to Solve
Critical Problems**

Healthy and Growing Markets



- **Commercial Aerospace:** Ramp up in aircraft production rates
- **Industrial:** Off-road plus medium and heavy duty commercial vehicles
- **Power Generation:** Current and future generation commercial nuclear operating reactors
- **Oil & Gas:** Diversified business model
- **Naval Defense:** Stability via Virginia-class submarine and Ford-class aircraft carrier programs
- **Aerospace Defense:** Leading embedded computing business driving higher ISR-related sales

Market-Leading Positions

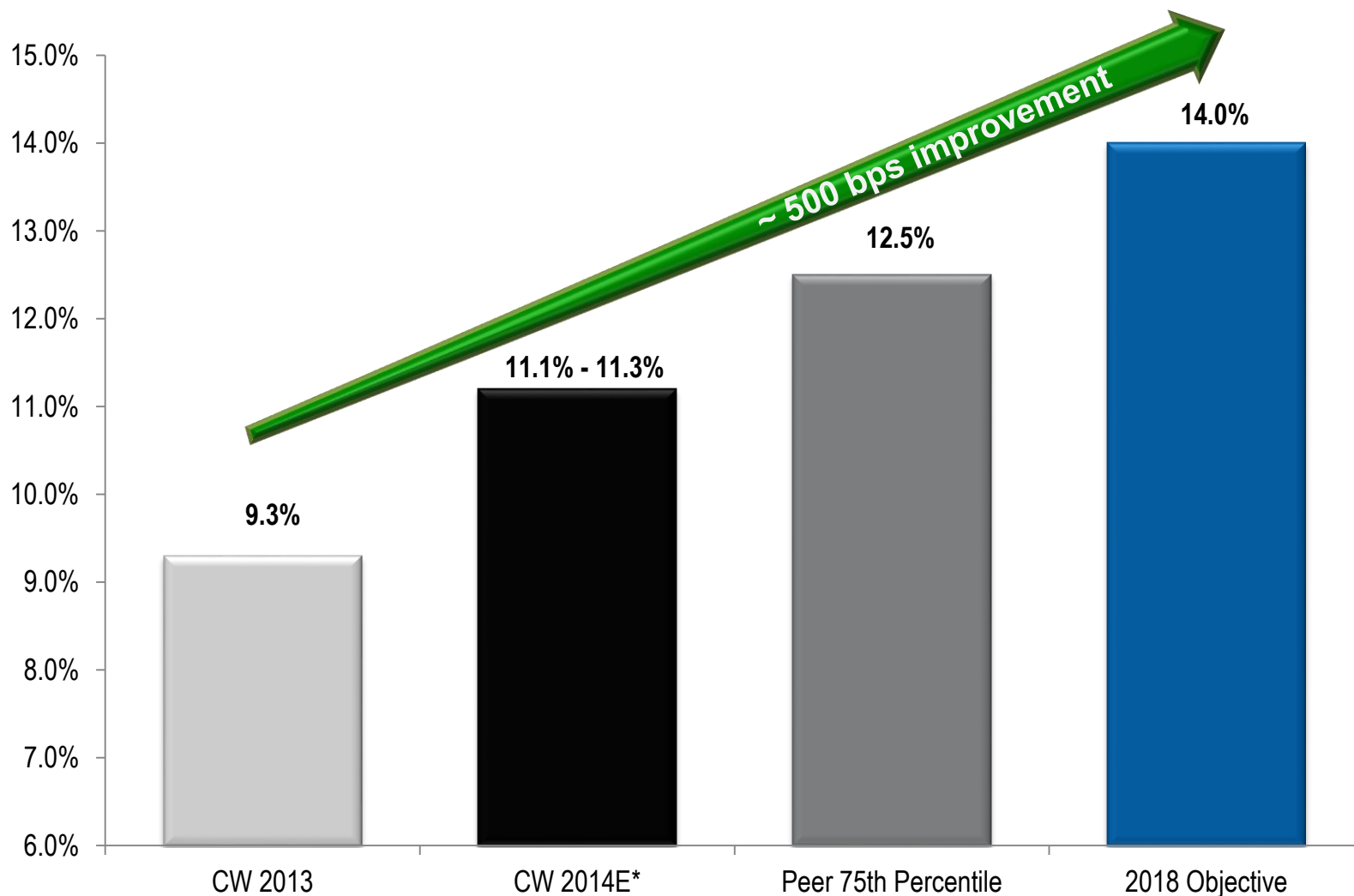
Note: Percentages in chart relate to 2014E sales.

Margin Expansion

- **Leveraging One Curtiss-Wright**
 - Lean
 - Supply Chain Management
 - Shared Services
- **Portfolio review and rationalization**
- **Operational and productivity improvement initiatives**
- **Steady organic sales growth**

2018 Operating Margin Objective: 14%

Measuring Operating Margin Performance



*Guidance presented on a continuing operations basis as of July 30, 2014

Improved Profitability Drives Solid EPS Growth

Free Cash Flow Generation

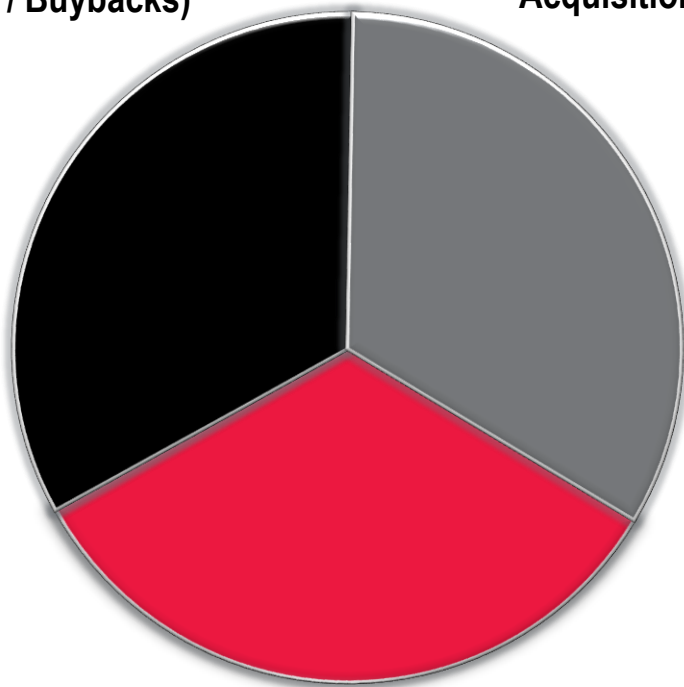
- **Reduce working capital as a % of sales**
 - Improve collections and payables
 - Solid inventory management
 - Target <25%
- **Enterprise-wide focus tied to compensation**
- **More efficient execution and cash flow management**
- **Higher scrutiny of all capital expenditures**

Target: FCF Conversion At Least 100%

Balanced Capital Allocation Strategy

Returns to Shareholders
(Dividends / Buybacks)

Acquisitions



Ongoing CapEx Needs

- Remain committed to steady returns to shareholders
- Employ free cash flow for bolt-on acquisitions to bolster portfolio
- Balanced approach drives long-term growth and enhances shareholder value

Based on expected annual Cash Flow from Operations

Why Invest in Curtiss-Wright?

- Solid organic sales growth
- Significant operating margin expansion
- Improved working capital management driving higher free cash flow
- Committed to balanced capital allocation strategy with steady shareholder distributions

Delivering Long-Term Shareholder Value